

GeriMed Newsletter

Weekly Dose 203rd Edition

In This Issue

Caremark Part D ALF Rates Silverscript Sanction Claim Processing Issues For 2014

Featured Article



Caremark Part D ALF Rates

GeriMed has signed the agreement with Caremark which reimburses pharmacies for Assisted Living Facility (ALF) claims. The new ALF rates are effective 1/1/14 and are listed in the Health Plan Rates document. Pharmacies with questions may contact Sarah Fenwick.

Dear Pharmacy Member,

Welcome to the new look of the Weekly Dose. GeriMed is dedicated to providing our pharmacy members with timely and relevant information which results in operational and financial success. The Weekly Dose is used to communicate Medicare Part D plan information, CMS requirements and news, Contract Rates & Obligations and LTC industry information. Pharmacies are encouraged to provide comments and suggestions for the articles and information which appear every Friday in the Weekly Dose.

Silverscript Sanction

CMS lifted the sanction against the Silverscript Medicare Part D plan. In the letter to Silverscript, CMS stated that the plan was permitted to market their plan to beneficiaries beginning 1/1/14. However, beneficiaries may not enroll until 2/1/14. As part of the agreement to lift the sanction Silverscript agreed to waive receiving any low income auto-enrollees. Which means that CMS will not enroll low income beneficiaries into the Silverscripts plan. CMS also stated that they will continue to monitor Silverscript for issues that contributed to the sanction.